



Bald Head Association ~ “The voice for BHI property owners”

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Island Report

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BHA 2021 Annual Assessments

With BHA’s Board of Directors calling for a special meeting in December to approve its 2021 budget, the 2021 annual basic assessment was not finalized before the printing of this *Island Report*.

There were two additional considerations that will affect the amount of the 2021 dues. First, the Board commissioned a professional reserves study in 2020 to determine the shelf life of all of BHA’s assets, which has never been done. Second, the Board determined that a special assessment was needed to complete the construction of the Wildlife Overlook on Stede Bonnet Wynd, which will be split over three years to help lessen the financial obligation on an annual basis to members. This one-time special assessment will be \$240 for a home (\$80 per year) and \$80 for a lot (\$27 per year).